

To all Customers of Thielert Aircraft Engines GmbH

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Dr. Bruno M. Kübler

22 July 2013

**Insolvency proceedings over the Estate of Thielert Aircraft Engines GmbH,
Platanenstraße 14, 09350 Lichtenstein,
Local court of Chemnitz – file no. 1503 IN 1353/08 –
re: Sale of company**

Dear Ladies and Gentlemen,

With resolution dated 01 July 2008 the local court of Chemnitz – insolvency court – opened the insolvency proceedings over the Estate of the debtor. Since then I have fully continued the business operations with the aim of selling to a well-financed investor and preserving the jobs.

I am glad to now be able to inform you that after five years of successful business continuation I, in my capacity as insolvency administrator, have sold the business operations of Thielert Aircraft Engines GmbH (TAE) and of the sales company Centurion Aircraft Engines AG & Co. KG (CAE), having been incorporated during the insolvency, with effect as of 22 July 2013 to Technify Motors GmbH, represented by its managing directors Mr Kenneth Robert Suda and Ms Shan Tian. This sale includes the entire civil business operations of TAE and CAE. The purchaser takes over all sites and employees, as well.

Technify Motors GmbH belongs to the worldwide active public Chinese aviation group AVIC International.

The existent and unfulfilled or respectively pending customer agreements and orders, framework agreements as well as rights and obligations resulting out of submitted offers have been assigned to Technify Motors GmbH. Provided I have not heard anything contrary from you until 05 August 2013, I can assume your consent.

Invoices for deliveries of engines and parts, having occurred until 21 July 2013, are to be paid to the accounts of TAE or CAE, known to you.

As of 22 July 2013 all deliveries of engines and parts will be made by Technify Motors GmbH, so that the payments are to be made to Technify Motors GmbH based on their invoices.

All pre-payments made to me until 19 July 2013 for deliveries not yet having occurred and any balances have been paid out to Technify Motors GmbH.

I would like to use the opportunity of the company sale having occurred today to thank you for the successful cooperative work over the past years and I am glad to have found a well-financed and strategic investor as purchaser, who is enthusiastic to stabilise and expand the still dominant market position of TAE/CAE.

To this end I sincerely hope that in the future you will remain to work as trustfully and successfully with the investor as you have worked with me, and remain

with best regards



Dr. Bruno M. Kübler
Attorney-at-law
acting as Insolvency Administrator
Specialist in insolvency law
Specialist in tax law